

Watts College of Nursing Financial Aid

2022-23 FAFSA Asset Verification Form

Student Full Name: _____ Student ID#: _____

This form is required to complete the processing of your 2022-23 Free Application for Federal Student Aid (FAFSA) information. Please provide the total net worth of the listed assets as of the date you (and your parents, if you're considered a Dependent student according to the FAFSA) completed the 2022-23 FAFSA. **Do not leave any blanks.** If an item does not apply, use "\$0" or "N/A". Parent information is needed only if you are considered Dependent on the FAFSA. Independent students only need to enter information about themselves (and spouse too, if married).

Asset Question	Student (and spouse too, if married)	Parent(s)
As of the date you completed the 2022-23 FAFSA, what was your (and spouse's, if married) total current balance of cash, savings, and checking accounts? Don't include student financial aid.	\$ _____	\$ _____
As of the date you completed the 2022-23 FAFSA, what was the net worth of your (and spouse's, if married) investments, including real estate? Don't include the home you live in. Net worth means current value minus debt. See Notes page 2.	\$ _____	\$ _____
As of the date you completed the 2022-23 FAFSA, what is the net worth of your (and spouse's) current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. See Notes page 2.	\$ _____	\$ _____

Signatures:

By signing this worksheet, I/we certify that all of the information reported is complete and correct. I understand that giving false or misleading information on this worksheet can result in a fine, jail sentence, or both.

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments on this form. For a student who must report parental information, the accounts are reported as parental investments on this form, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported on this form.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.